



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE
May 2, 2008

Main Board

Market Data

Volume: 2,949,899

Value: \$70,204,170.28

Advances/Declines: 19/3

Composite Index: 1,078.6637

Nominal Change in Index: 24.3481

Percentage Change in Index: 2.31 per cent

Year-to-Date Percentage Change: 9.84 per cent

All T&T Index: 1,389.4970

Nominal Change in All T&T Index: 37.4812

Percentage Change in All T&T Index: 2.77 per cent

Year-to-Date Percentage Change: 15.73 per cent

Volume Leaders by Company:

NML – 539,892 shares traded or 18.30 per cent

NCBJ – 488,748 shares traded or 16.57 per cent

RBTT – 415,715 shares traded or 14.09 per cent

Major Advances:

JMMB up 9 cents or 8.91 per cent

TCL up 76 cents or 8.69 per cent

NML up \$4.70 or 8.50 per cent

Major Declines:

PHL down 50 cents or 10.00 per cent

RBTT down 58 cents or 1.59 per cent

AHL down 2 cents or 0.41 per cent

Exchange Rate

US\$1 = TT\$6.3200

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 198 Praetorian Property Mutual Fund (PPMF) shares traded. There were no other trades or changes in price on this market.

Local Market Summary

The week ended with a total volume of 2,949,899 shares crossing the floor, down 26.77 per cent on last week's volume of 4,028,374 shares traded. However, the value of shares traded was \$70,204,170.28, up a minimal 1.21 per cent when compared to the previous week's value of \$69,367,916.60.

Both Indices continued to exhibit bullish conditions ending the week in positive territory. The Composite Index was up 24.3481 points or 2.31 per cent to close at 1,078.6637 while the All T&T Index advanced 37.4812 points or 2.77 per cent to end the week at 1,389.4970. Advances significantly outnumbered declines in a ratio of 19 to 3.

Leading the market this week was Neal & Massy Holdings Limited (NML) with 539,892 shares traded or 18.30 per cent of the total volume traded. National Commercial Bank Jamaica Limited (NCBJ) was the second volume leader with 488,748 shares changing hands or 16.57 per cent of the market. Next was RBTT Financial Holdings Limited (RBTT) with 415,715 shares traded or 14.09 per cent of all trades.

The major advance of the week was Jamaica Money Market Brokers Limited (JMMB), up 9 cents or 8.91 per cent to \$1.10. In Jamaica, this share closed the week at JMD11.25. Trinidad Cement Limited (TCL) moved one spot up from last week to be the second major advance this week. This share closed at \$9.51, up 76 cents or 8.69 per cent. NML followed rising \$4.70 or 8.50 per cent to \$60.00.

Prestige Holdings Limited (PHL) was the major decline this week, down 50 cents or 10.00 per cent to \$4.50. RBTT was next down 58 cents or 1.59 per cent to close the week at \$36.00. Angostura Holdings Limited (AHL) was the third major decline, down 2 cents or 0.41 per cent to \$4.89.

Jamaica Market Summary

In Jamaica, the Indices trended upward. The Market Index advanced 450.67 points or 0.41 per cent to close at 109,322.12; the Select Index rose 24.04 points or 0.80 per cent to 3,015.88 while the All Jamaican Composite gained 856.61 points or 0.78 per cent to end the week at 110,097.68. Advances outnumbered declines by a ratio of 23 to 11.

Trading activity resulted in 81,762,088 shares crossing the floor valued at over JMD672,491,499.92 with Supreme Ventures Limited (SVL) being the volume leader commanding 29.03 per cent of the market with 23,733,011 shares traded. The major advance was Jamaica Producers Group Limited (JP) up 11.43 per cent or JMD4.00 to close at JMD39.00, while the major decline was Ciboney Group Limited (CBNY) which fell 25.00 per cent or JMD0.01 to close at JMD0.03.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 2,949,899
 VALUE \$ 70,204,170.28

WISE WEEKLY MARKET UPDATE

as at : Friday, May 2, 2008

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COMPOSITE INDEX 1,078.6637 ALL T&T INDEX 1,389.4970 Adv./Dec. Ratio 19/3
 CHANGE 24.3481 CHANGE 37.4812
 % CHANGE 2.31% % CHANGE 2.77%
 YTD % Change 9.84% YTD % Change 15.73%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.75	2.43%	15.75	11.50	0.00	0.00%	98.0	11.73	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	2.98%	8.60	3.26%	7.68	2.15	0.06	2.87%	28.4	7.57	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.47%	13.04	3.47%	13.33	36.00	-0.58	-1.59%	275.0	13.09	37.06	29.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.94%	11.99	3.00%	13.79	100.01	2.98	3.07%	860.0	11.63	100.01	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.33%	17.11	2.50%	15.65	36.00	1.01	2.89%	219.7	16.39	36.00	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	3.24%	12.69	3.62%	11.18	26.27	1.27	5.08%	207.0	12.69	26.27	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.08	0.00%	12.14	0.85	0.05	6.25%	6.5	13.08	1.10	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	4.89%	7.76	5.33%	7.50	2.25	0.00	0.00%	29.0	7.76	2.25	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.01%	50.42	2.69%	9.60	29.75	1.75	6.25%	59.0	50.42	29.75	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.36%	15.71	1.64%	15.71	1.10	0.09	8.91%	7.0	15.71	1.17	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	7.06%	18.17	8.37%	10.45	8.36	0.36	4.50%	76.0	11.00	8.36	5.80
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.43%	9.11	2.27%	9.74	18.50	0.01	0.05%	203.0	9.11	19.10	13.35
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.67%	15.38	2.00%	12.86	54.00	1.00	1.89%	351.0	15.38	54.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.26%	8.72	1.13%	9.64	8.00	0.50	6.67%	91.7	8.72	8.00	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.10%	14.46	2.58%	11.65	60.00	4.70	8.50%	446.0	13.45	60.00	44.50
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.44%	9.61	4.65%	8.61	9.90	0.00	0.00%	105.0	9.43	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	7.61%	6.13	9.78%	3.68	0.92	0.04	4.55%	27.00	3.41	1.40	0.88
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.33%	18.44	3.33%	18.75	4.50	-0.50	-10.00%	24.4	18.44	6.22	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.70%	2.37	2.27%	2.15	8.80	0.00	0.00%	464.0	1.90	8.80	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	1.02%	-7.30	0.00%	0.00	4.89	-0.02	-0.41%	-67.0	-7.30	5.12	4.29
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-5.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.90%	7.72	6.77%	6.46	5.17	0.00	0.00%	74.0	6.99	5.17	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.15	0.00	0.00%	-24.0	0.00	1.60	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.00%	13.53	4.28%	12.86	18.00	0.25	1.41%	133.0	13.53	21.30	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	1.82%	3.48	2.18%	2.89	11.00	0.74	7.21%	316.0	3.48	11.50	6.10
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.74%	12.35	0.95%	10.01	9.51	0.76	8.69%	77.0	12.35	9.51	7.00
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.49%	16.59	2.49%	16.06	20.07	0.01	0.05%	121.0	16.59	21.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.39%	13.46	5.39%	13.26	18.57	0.25	1.36%	138.0	13.46	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.42%	15.56	6.77%	14.48	28.95	0.17	0.59%	186.0	15.56	28.95	23.36