



An RBC Company

	4-Nov-11	11-Nov-11	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	991.03	998.24	7.21	0.73%	19.46%
All T&T Index	1,450.19	1,457.23	7.04	0.49%	23.94%
Cross Listed Index	66.88	67.75	0.87	1.30%	10.11%
Market		Weekly Volume		Weekly Value	
First Tier Market		4,464,955		\$36,260,512.43	
Volume Leader		Shares		% Market	
NCBJ		2,081,204		46.61%	
GKC		1,217,495		27.27%	
NEL		538,731		12.07%	
Week's Major Advances		Change \$		Change %	
NCBJ		\$0.15		7.32%	
RBL		\$2.39		2.55%	
UCL		\$0.10		0.32%	
Week's Major Declines		Change \$		Change %	
NFM		-\$0.05		-5.56%	
CCFG		-\$0.01		-3.03%	
SIJL		-\$0.05		-2.38%	
Exchange Rate		US\$1=TT\$6.4359		US\$1=JMD\$86.6417	

## EQUITY SUMMARY

### Trinidad and Tobago

There was a significant 114.84 per cent increase in trading activity on the First Tier Market this week as 4,464,955 shares crossed the floor compared to the prior week's volume of 2,078,314 shares. The value of shares traded rose 251.38 per cent from \$10,319,357.43 last week to \$36,260,512.43 this week. The notable increase in the value of shares traded was mainly due to heavy trading in the shares of Scotiabank Trinidad & Tobago Limited (SBTT), National Enterprises Limited (NEL), GraceKennedy Limited (GKC) and National Commercial Bank Jamaica Limited (NCBJ). This week SBTT saw 245,663 shares traded valued at \$12,285,592.80 followed by NEL with 538,731 shares changing hands valued at \$8,342,872.58. Next was GKC with 1,217,495 shares traded valued at \$4,869,980.00 then NCBJ with 2,081,204 shares valued at \$4,600,116.30 changing ownership. The volume leader this week was NCBJ accounting for 46.61 per cent of the total volume traded.

All three Indices closed the week in positive territory. The Composite Index advanced 7.21 points or 0.73 per cent to 998.24, the All Trinidad and Tobago Index rose 7.04 points or 0.49 per cent to 1,457.23 and the Cross Listed Index added 0.87 points or 1.30 per cent to end the week at 67.75. The major advance was NCBJ, up 7.32 per cent or \$0.15 to \$2.20 and the major decline was National Flour Mills Limited (NFM), down 5.56 per cent or \$0.05 to \$0.85. The advance to decline ratio ended the week at 7 to 9.

There was no activity on the Second Tier Market or Mutual Fund Market this week.



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## Jamaica

In Jamaica all three major Indices trended upward for the second week in a row. The JSE Market Index climbed 243.32 points or 0.25 per cent to 98,117.36, the JSE Select Index increased 1.10 points or 0.04 per cent to 3,031.10 and the JSE All Jamaican Composite gained 404.41 points or 0.38 per cent to 106,729.07. Market activity resulted in 35,564,873 shares traded valued at over J\$348,422,629.53. The volume leader this week was Jamaica Money Market Brokers Limited (JMMB) with 35.33 per cent of the market or 12,564,181 shares.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totalled \$497MM this week compared to \$80MM last week.
- Treasury Bill Issue Number 1331, with a tenor of 182 days, was issued on November 7, 2011 and will mature on May 7, 2012.

### US

- The yield on 10-year notes closed the week at 2.06% while yields on 2-year notes ended the week at 0.23%.

## NEWSROOM

*Source: The Trinidad and Tobago Stock Exchange Limited*

### November 9 – GraceKennedy Limited – Consideration of Interim Dividend Payment

GraceKennedy Limited (GKC) informed the Stock Exchange that the Board of Directors at a meeting scheduled for Thursday November 10, 2011, considered a resolution for the declaration of an interim dividend to be paid in December 2011.

### November 9 – GraceKennedy Limited – Trading in Shares

GraceKennedy Limited (GKC) informed the Stock Exchange that four Directors and Senior Managers of the Company exercised their options to purchase 1,320 shares each of GKC under the 2nd Tranche, Tranche 'B' of the 2008 Employee Stock Offer, approved by the shareholders at the Annual General Meeting of May 28, 2008.

## **West Indies Stockbrokers Limited**

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	Value	Weekly Change	Weekly % Change	YTD % Change
Composite Index	998.24	7.21	0.73%	19.46%
All T&T Index	1,457.23	7.04	0.49%	23.94%
Cross Listed Index	67.75	0.87	1.30%	10.11%

Weekly Volume Traded	4,464,955
Weekly \$ Value Traded	\$36,260,512.43
Advance/Decline Ratio	7/9

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All data as at November 11, 2011

Security	Historic EPS	Historic Dividend	Historic Yield	Estimated EPS	Estimated Dividend	Estimated P/E	Running EPS	Running P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	6.68	0.00	0.00%				4.79	2.48	29.54	0.40	13.19	11.90	11.90	0.00	0.00%	0.00%
FirstCaribbean International Bank Ltd	0.64	0.38	4.45%	0.640	0.382	13.33	0.477	17.90	6.45	1.32	9.05	8.51	8.53	0.01	0.12%	-2.63%
National Commercial Bank Jamaica Ltd	0.33	0.11	4.83%	0.327	0.106	6.72	0.369	5.96	1.76	1.25	2.30	1.43	2.20	0.15	7.32%	50.68%
Republic Bank Ltd	6.14	3.55	3.70%	6.750	3.903	14.22	6.560	14.63	43.82	2.19	96.00	75.00	96.00	2.39	2.55%	25.97%
Scotiabank Trinidad & Tobago Ltd	2.89	1.10	2.20%	3.180	1.211	15.73	3.078	16.25	15.26	3.28	50.01	36.00	50.01	0.01	0.02%	37.69%
<b>Conglomerates</b>																
ANSA McAL Ltd	3.61	1.10	2.02%	3.800	1.158	14.36	3.730	14.63	22.89	2.38	54.57	42.00	54.57	0.02	0.04%	18.63%
BS&T Company Ltd	1.05	0.43	1.70%	1.100	0.453	23.17	0.787	32.39	27.08	0.94	27.93	25.49	25.49	0.00	0.00%	-8.74%
GraceKennedy Ltd	0.50	0.10	2.50%	0.500	0.099	8.00	0.499	8.01	6.34	0.63	4.24	3.60	4.00	0.00	0.00%	11.11%
Neal & Massy Holdings Ltd	3.13	1.26	2.75%	2.800	1.127	16.39	2.930	15.66	31.80	1.44	48.00	36.00	45.88	0.00	0.00%	24.00%
<b>Manufacturing</b>																
Angostura Holdings Ltd	1.79	0.00	0.00%	0.500	0.000	15.80	1.470	5.37	0.55	14.32	10.00	5.00	7.90	-0.08	-1.00%	14.49%
Berger Paints Trinidad Ltd	0.26	0.00	0.00%	0.000	0.000	0.00	0.330	10.30	5.21	0.65	3.40	3.25	3.40	0.00	0.00%	4.62%
Flavorite Foods Ltd	0.85	0.35	4.67%	0.850	0.350	8.82	0.690	10.87	6.80	1.10	8.25	5.61	7.50	0.00	0.00%	33.69%
Guardian Media Ltd	1.09	0.50	2.33%	1.050	0.482	20.48	1.010	21.29	6.30	3.41	21.87	21.50	21.50	0.00	0.00%	-1.65%
National Flour Mills Ltd	0.15	0.05	5.88%	0.150	0.050	5.67	0.080	10.63	1.64	0.52	0.97	0.78	0.85	-0.05	-5.56%	-7.61%
One Caribbean Media Ltd	-2.67	0.61	5.10%	1.200	-0.274	9.98	-2.650	-4.52	8.08	1.48	17.00	11.15	11.97	0.01	0.08%	-29.59%
Readymix (West Indies) Ltd	-0.61	0.00	0.00%	0.000	0.000	0.00	-1.130	-27.74	7.80	4.02	31.35	31.35	31.35	0.00	0.00%	0.00%
Trinidad Cement Ltd	-0.20	0.00	0.00%	0.000	0.000	0.00	-0.650	-3.08	5.56	0.36	3.10	1.60	2.00	0.00	0.00%	-28.57%
Unilever Caribbean Ltd	1.97	1.32	4.23%	1.970	1.320	15.84	1.910	16.34	6.14	5.08	31.20	22.00	31.20	0.10	0.32%	38.36%
West Indian Tobacco Company Ltd	3.18	2.84	4.83%	3.180	2.840	18.49	3.210	18.32	2.04	28.76	59.00	45.20	58.80	0.00	0.00%	22.99%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	2.07	0.85	2.47%	2.070	0.850	16.65	2.380	14.48	15.92	2.17	34.50	31.15	34.47	-0.02	-0.06%	8.57%
Capital & Credit Financial Group Ltd	0.02	0.00	0.00%	0.020	0.000	16.00	0.018	17.31	0.57	0.56	0.35	0.16	0.32	-0.01	-3.03%	77.78%
Guardian Holdings Ltd	1.88	0.50	3.79%	1.880	0.500	7.02	1.330	9.92	13.62	0.97	15.30	12.75	13.20	-0.15	-1.12%	3.04%
Jamaica Money Market Brokers Ltd	0.06	0.01	1.65%	0.060	0.014	13.50	0.095	8.49	0.55	1.46	0.81	0.25	0.81	0.00	0.00%	211.54%
National Enterprises Limited	0.87	0.57	3.68%	0.750	0.491	20.63	0.840	18.42	5.82	2.66	16.02	10.00	15.47	-0.03	-0.19%	50.49%
Sagcor Financial Corporation	0.36	0.25	3.12%	0.360	0.250	22.25	-0.184	-43.48	12.30	0.65	10.00	7.50	8.01	-0.01	-0.12%	0.12%
Scotia Investments Jamaica Ltd	0.26	0.10	4.74%	0.260	0.098	7.88	0.260	7.88	2.10	0.98	2.40	1.31	2.05	-0.05	-2.38%	36.67%
<b>Property</b>																
PLIPDECO	1.34	0.05	1.05%	1.340	0.050	3.54	1.210	3.93	38.89	0.12	5.00	4.40	4.75	-0.01	-0.21%	-3.06%
<b>Trading</b>																
Agostini's	0.75	0.20	1.53%	1.100	0.293	11.86	1.070	12.20	6.64	1.96	13.05	9.50	13.05	0.00	0.00%	37.37%
LJ Williams A	0.01	0.01	1.52%	0.005	0.004	92.00	0.005	92.00	NA	NA	0.54	0.46	0.46	0.00	0.00%	-14.81%
LJ Williams B	-0.19	0.00	0.00%	0.000	0.000	0.00	-0.020	-48.50	3.39	0.29	1.10	0.97	0.97	0.00	0.00%	-11.82%
Prestige Holdings	0.40	0.20	2.96%	0.650	0.327	10.38	0.527	12.81	2.30	2.94	7.00	4.00	6.75	0.00	0.00%	58.08%
Supreme Ventures Limited	0.01	0.01	5.76%	0.010	0.009	18.00	0.016	10.92	0.10	1.72	0.18	0.14	0.18	0.00	0.00%	0.00%