



# WISE

## WEEKLY MARKET SUMMARY

	17-Jul-09	24-Jul-09	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	776.78	781.19	4.41	0.57%	-7.32%
All T&T Index	1,081.42	1,089.77	8.35	0.77%	-5.63%
Cross Listed Index	58.57	58.65	0.08	0.14%	-10.74%
<b>Market</b>	<b>Weekly Volume</b>		<b>Weekly Value</b>		
First Tier Market	1,178,861		\$13,461,523.17		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
TCL	399,662		33.90%		
GHL	241,387		20.48%		
NEL	113,500		9.63%		
<b>Week's Major Advances</b>	<b>Change \$</b>		<b>Change %</b>		
JMMB	\$0.09		29.03%		
NEL	\$0.54		9.98%		
NFM	\$0.05		7.14%		
<b>Week's Major Declines</b>	<b>Change \$</b>		<b>Change %</b>		
GKC	(\$0.26)		-7.03%		
GHL	(\$0.12)		-0.82%		
RBL	(\$0.49)		-0.57%		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.3425</b>		<b>US\$1=JMD\$89.0933</b>		

### EQUITY SUMMARY

#### Trinidad and Tobago

Some possible signs of market recovery surfaced this week, with a pick up in trading volumes and a weekly advance to decline ratio of 7:6 being mirrored in triple advances by the Composite, All T&T and Cross Listed Indices. Trade volumes rebounded this week to cross the one million mark as 1,178,861 shares were traded on the First Tier Market, a 152.67% increase over last week's diminutive volume of 466,569 shares. The value of shares traded also more than doubled, increasing by 135.33% to \$13,461,523.17 from last week's value of \$5,720,251.96.

Indices movement gained impetus this week with all three Indices closing in positive territory. The Composite Index increased 0.57%, the All T&T Index added 0.77% and the Cross Listed Index climbed 0.14%.

#### Company News

Interim financial results were released for One Caribbean Media (OCM) this week for the half year ended June 30<sup>th</sup>, 2009. For the period, OCM recorded EPS of \$0.39, a 33.90% fall off from the corresponding prior year period EPS of \$0.59. The Group's Chairman highlighted the sharp contraction in the market for advertising revenues as one of the challenges to the company's performance during the period. An interim dividend of \$0.20 has been declared and will be paid on September 30<sup>th</sup>, 2009.



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## WEEKLY MARKET SUMMARY

### Jamaica

A less than fortuitous performance was observed on the Jamaican market this week with the major indices posting declines. The JSE Market Index dropped 728.95 points or 0.91%, the JSE Select Index slipped 39.19 points or 2.20% and the JSE All Jamaican Composite Index lost 1,351.32 points or 2.07%.

### FIXED INCOME SUMMARY

#### Trinidad and Tobago

- There were no OMO maturities this week.
- Two debt issues were available on the market: Issue 1248 with a tenure of 182 days and Issue 1249 with a tenure of 91 days. The 182 and 91 day Treasury Bills will mature on January 18, 2010 and October 21, 2009 respectively.
- The auction of the NIPDEC TT\$682MM 13-year 6.80% fixed rate bond issued on July 21, 2009 was oversubscribed, with the total bids received amounting to TT\$1,085.722MM.

#### US

- Treasury prices posted small declines on Friday, pushing yields towards a small but second weekly increase, as traders set up for debt issuance next week.
- The US government will start next week's auctions with \$6 billion in 20-year Treasury Inflation Protected Securities. It will also sell \$42 billion in two-year notes on Tuesday, followed by \$39 billion in five-year on Wednesday and \$28 billion in seven-year notes on Thursday. The amount of 2-year, 5-year and 7-year notes will all be the largest-ever auctions on record.
- For the week, 10-year yields were little changed at 3.66% and 2-year-note yields held at 1.00%.

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VOLUME 1,178,861  
 VALUE \$ 13,461,523.17  
 Adv./Dec. Ratio 7/6

**WISE WEEKLY MARKET UPDATE**

as at : Friday July 14, 2009

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<b>COMPOSITE INDEX</b>	781.1900	<b>ALL T&amp;T INDEX</b>	1,089.7700	<b>CROSS LISTED INDEX</b>	58.6500
<b>CHANGE</b>	4.4100	<b>CHANGE</b>	8.3500	<b>CHANGE</b>	0.0800
<b>% CHANGE</b>	0.57%	<b>% CHANGE</b>	0.77%	<b>% CHANGE</b>	0.14%
<b>YTD % Change</b>	-7.32%	<b>YTD % Change</b>	-5.63%	<b>YTD % Change</b>	-10.74%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div.	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week	
															High	Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	71.3	37.2	80.0	37.8	4.66%	11.21	4.73%	9.99	7.99	-0.01	-0.12%	76.0	10.51	11.50	7.99
National Commercial Bank Jamaica	Sep-30	28.8	10.3	32.0	7.0	11.44%	3.13	7.78%	2.81	0.90	0.00	0.00%	26.4	3.41	2.05	0.80
Republic Bank	Sep-30	750.0	338.0	628.0	300.0	3.95%	11.40	3.51%	13.61	85.50	-0.49	-0.57%	626.0	13.66	102.22	85.50
Scotiabank	Oct-31	244.9	96.0	260.0	100.0	3.20%	12.25	3.33%	11.54	30.00	0.68	2.32%	253.3	11.84	43.00	25.52
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	60.0	30.0	78.0	95.0	1.07%	46.55	3.40%	35.81	27.93	-0.07	-0.25%	72.0	38.79	36.99	27.89
Capital & Credit Financial Group	Dec-31	3.23	0.0	2.5	0.0	0.00%	17.64	0.00%	22.80	0.57	0.00	0.00%	1.9	30.66	0.81	0.57
Scotia DBG Investments Ltd	Oct-31	23.8	8.9	28.0	11.0	5.06%	7.39	6.25%	6.29	1.76	0.00	0.00%	22.8	7.72	3.00	1.76
Guardian Holdings	Dec-31	96.0	77.0	96.0	80.0	5.32%	15.08	5.52%	15.08	14.48	-0.12	-0.82%	79.0	18.33	31.00	14.48
JMMB	Mar-31	4.81	1.1	4.8	1.0	2.73%	8.31	2.50%	8.33	0.40	0.09	29.03%	10.0	4.00	1.10	0.31
National Enterprises	Mar-31	132.0	75.0	145.0	75.0	12.61%	4.51	12.61%	4.10	5.95	0.54	9.98%	132.0	4.51	12.50	5.40
Sagcor Financial Corporation	Dec-31	216.1	32.0	190.0	28.5	3.05%	4.86	2.71%	5.53	10.50	0.00	0.00%	209.5	5.01	20.00	10.00
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	334.0	100.0	320.0	95.0	2.50%	11.98	2.38%	12.50	40.00	0.02	0.05%	328.0	12.20	61.00	38.00
B'dos Shipping & Trading	Sep-30	155.9	58.3	130.0	56.0	2.09%	17.92	2.01%	21.48	27.93	0.00	0.00%	112.1	24.91	27.93	27.93
GraceKennedy Limited	Dec-31	53.2	8.5	61.0	8.5	2.47%	6.47	2.47%	5.64	3.44	-0.26	-7.03%	53.4	6.44	8.49	3.10
Neal & Massy Holdings	Sep-30	510.0	140.0	475.0	120.0	2.86%	9.61	2.45%	10.32	49.00	-0.24	-0.49%	496.0	9.88	64.50	49.00
<b>Trading</b>																
Agostini's	Sep-30	114.0	42.0	75.0	46.0	5.60%	6.58	6.13%	10.00	7.50	0.00	0.00%	96.0	7.81	10.50	7.50
Furness T'dad	Dec-31	130.0	0.0	80.0	0.0	0.00%	4.73	0.00%	7.69	6.15	0.00	0.00%	130.0	4.73	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.30%	67.50	0.37%	108.00	0.54	0.00	0.00%	0.5	108.00	0.60	0.54
LJ Williams B	Dec-31	29.0	0.0	60.0	9.0	0.00%	5.86	5.29%	2.83	1.70	0.00	0.00%	29.0	5.86	2.00	1.70
Prestige Holdings	Nov-30	4.6	0.0	27.0	8.0	0.00%	73.91	2.35%	12.59	3.40	0.00	0.00%	34.0	10.00	4.50	2.75
Supreme Ventures Limited	Oct-31	2.0	1.2	1.6	0.0	6.67%	9.00	0.00%	0.00	0.18	0.00	0.00%	1.7	10.59	0.28	0.18
<b>Property</b>																
PLIPDECO	Dec-31	105.0	15.0	175.0	0.0	1.85%	7.71	0.00%	4.63	8.10	0.00	0.00%	264.0	3.07	13.00	8.10
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.72%	-10.30	0.00%	0.00	6.90	0.00	0.00%	21.0	32.86	8.00	6.00
Berger Paints Trinidad	Dec-31	30.0	10.0	3.0	10.0	3.08%	0.00	3.08%	108.33	3.25	0.00	0.00%	21.0	15.48	3.25	3.25
Flavorite Foods	Dec-31	75.0	35.0	85.0	35.0	6.60%	7.07	6.60%	6.24	5.30	0.00	0.00%	75.0	7.07	6.53	5.23
National Flour Mills	Dec-31	-3.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.75	0.05	7.14%	-0.3	0.00	1.00	0.57
One Caribbean Media	Dec-31	135.0	67.0	90.0	46.0	3.83%	12.96	2.63%	19.44	17.50	0.00	0.00%	115.0	15.22	18.80	17.50
Readymix (West Indies)	Dec-31	293.0	20.0	165.0	11.0	0.64%	10.70	0.35%	19.00	31.35	0.00	0.00%	253.0	12.39	31.99	26.62
Trinidad Cement	Dec-31	56.0	0.0	56.0	8.0	0.00%	7.36	1.94%	7.36	4.12	0.12	3.00%	56.0	7.36	10.75	3.60
Trinidad Publishing Co.	Dec-31	115.0	50.0	101.0	55.0	2.19%	19.83	2.41%	22.57	22.80	0.00	0.00%	109.0	20.92	23.00	22.61
Unilever Caribbean Limited	Dec-31	142.0	93.0	210.0	100.0	5.55%	11.80	5.97%	7.98	16.75	0.00	0.00%	158.0	10.60	21.29	16.75
West Indian Tobacco Co.	Dec-31	248.0	248.0	274.0	211.0	10.33%	9.68	8.79%	8.76	24.00	0.22	0.93%	248.0	9.68	31.51	22.99