



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

February 29, 2008

Main Board

Market Data

Volume: 1,665,785

Value: \$33,665,649.69

Advances/Declines: 9/13

Composite Index: 979.9157

Nominal Change in Index: -4.6382

Percentage Change in Index: -0.47 per cent

Year-to-Date Percentage Change: -0.22 per cent

All T&T Index: 1,195.7962

Nominal Change in All T&T Index: 4.4942

Percentage Change in All T&T Index: 0.38 per cent

Year-to-Date Percentage Change: -0.41 per cent

Volume Leaders by Company:

SFC – 435,259 shares traded or 26.13 per cent

NML – 256,421 shares traded or 15.39 per cent

JMMB – 177,122 shares traded or 10.63 per cent

Major Advances:

JMMB up 6 cents or 6.32 per cent

TCL up 13 cents or 1.71 per cent

RBL up \$1.38 or 1.69 per cent

Major Declines:

PHL down 48 cents or 9.66 per cent

FCI down 49 cents or 3.77 per cent

CCMB down 2 cents or 2.17 per cent

Exchange Rate

US\$1 = TT\$6.3375

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week.

Local Market Summary

This week's market activity ended with 1,665,785 shares changing ownership. This volume was down 74.21 per cent on the previous week's volume of 6,458,114 shares traded. The total value of shares traded amounted to \$33,665,649.69, down 24.78 per cent on last week's value of \$44,757,672.74.

The Indices ended mixed this week with the Composite Index down 4.6382 points or 0.47 per cent to close at 979.9157 while the All T&T Index rose 4.4942 points or 0.38 per cent to close the week at 1,195.7962. This week saw 9 stocks advance while 13 declined.

Sagikor Financial Corporation (SFC) emerged as the volume leader this week with 435,259 shares traded or 26.13 per cent of all trades. Neal & Massy Holdings Limited (NML) was next with 256,421 shares traded or 15.39 per cent of the total volume traded. Jamaica Money Market Brokers Limited (JMMB) followed with 177,122 shares traded or 10.63 per cent of the market.

The major advance this week was JMMB, up 6 cents or 6.32 per cent to close at \$1.01. In Jamaica this share closed the week at JMD12.00. The second major advance was Trinidad Cement Limited (TCL), rising 13 cents or 1.71 per cent to end the week at \$7.75. This was followed by Republic Bank Limited (RBL) which advanced \$1.38 or 1.69 per cent to \$83.04.

For a second consecutive week, declines were led by Prestige Holdings Limited (PHL). This share fell 48 cents or 9.66 per cent to close the week at \$4.49. Next was FirstCaribbean International Bank Limited (FCI) which declined 49 cents or 3.77 per cent to \$12.50. Capital & Credit Merchant Bank Limited (CCMB) was the third major decline, down 2 cents or 2.17 per cent to \$0.90. This share closed at JMD10.00 in Jamaica.

Jamaica Market Summary

In Jamaica, the Indices ended the week in negative territory. The Market Index declined 4,397.57 points or 4.05 per cent to close at 108,463.97; the Select Index fell 42.57 points or 1.33 per cent to 3,206.04 while the All Jamaican Composite dropped 1,197.48 points or 1.02 per cent to end the week at 116,805.27. Advances were outnumbered by declines by a ratio of 14 to 19.

Trading activity resulted in 89,673,434 shares crossing the floor valued at over JMD991,182,769.70 with National Commercial Bank (Jamaica) Limited (NCBJ) being the volume leader commanding 28.41 per cent of the market with 25,476,098 shares traded.

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VOLUME 1,665,785
 VALUE \$ 33,665,649.69

WISE WEEKLY MARKET UPDATE

as at : Friday, February 29, 2008

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COMPOSITE INDEX 979.9157 ALL T&T INDEX 1,195.7962 Adv./Dec. Ratio 9/13
 CHANGE -4.6382 CHANGE 4.4942
 % CHANGE -0.47% % CHANGE 0.38%
 YTD % Change -0.22% YTD % Change -0.41%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	85.0	30.0	3.20%	11.68	2.40%	14.71	12.50	-0.49	-3.77%	107.0	11.68	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.06%	8.36	3.35%	7.46	2.09	-0.01	-0.48%	24.9	8.39	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.60%	12.58	3.60%	12.86	34.72	-0.08	-0.23%	275.0	12.63	36.50	28.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.54%	9.96	3.61%	11.45	83.04	1.38	1.69%	860.0	9.66	83.04	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.85%	14.02	3.05%	12.83	29.50	-0.02	-0.07%	219.7	13.43	34.00	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.41%	12.43	3.86%	11.00	22.00	0.00	0.00%	214.0	10.28	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.85	0.00%	12.86	0.90	-0.02	-2.17%	6.5	13.85	1.47	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.37%	7.07	5.85%	6.83	2.05	0.00	0.00%	29.0	7.07	2.50	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.68%	0.00	0.68%		22.04	0.04	0.18%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.49%	14.43	1.78%	12.63	1.01	0.06	6.32%	7.6	13.29	1.17	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.43%	15.22	10.00%	8.75	7.00	0.01	0.14%	76.0	9.21	8.00	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.68	3.14%	8.05	15.30	-0.01	-0.07%	184.0	8.32	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.60%	16.97	2.03%	13.38	46.84	-0.01	-0.02%	326.0	14.37	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.50
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.31%	8.40	1.17%	9.28	7.70	-0.01	-0.13%	91.7	8.40	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.57	2.92%	10.11	48.00	-0.01	-0.02%	446.0	10.76	48.51	44.50
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	105.0	9.52	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	3.34%	18.79	4.45%	12.47	4.49	-0.48	-9.66%	21.6	20.79	6.50	4.49
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	-0.02	0.00%	464.0	1.72	9.11	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-0.12%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.49	0.00%	0.00	5.00	-0.01	-0.20%	29.0	17.24	5.12	4.20
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	8.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.92%	7.67	6.81%	6.43	5.14	0.00	0.00%	74.0	6.95	5.14	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.94	-0.01	-1.05%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.15%	13.26	4.43%	12.41	17.37	0.01	0.06%	135.0	12.87	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.84	0.40%	2.47	7.54	0.02	0.27%	295.0	2.56	7.54	5.10
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.77%	12.92	1.03%	10.33	7.75	0.13	1.71%	74.0	10.47	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.38%	12.96	7.25%	11.27	17.24	0.14	0.82%	147.0	11.73	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.64%	15.05	7.00%	14.00	28.00	0.37	1.34%	186.0	15.05	28.00	23.36